



GHANA GRID COMPANY LIMITED
EXPRESSION OF INTEREST
PHYSICAL REVALUATION OF GRIDCo's FIXED ASSETS

1. The Ghana Grid Company Limited (GRIDCo) of the Republic of Ghana intends to use part of its Internally Generated Funds (IGF) for the Physical Revaluation of GRIDCo's Fixed Assets.
2. GRIDCo seeks to identify and prequalify a "pool" of well experienced and eligible Consultants for the issue of a Request for Proposal (RFP) for a further bid process for the selection of a Consultant.
3. The Terms of Reference (ToR) for the Physical Revaluation of GRIDCo's Fixed assets shall include but not limited to the following:
 - Determine the cost of replacing the fixed assets including Transmission/Communication equipment, Computers, Vehicles and Real Estate and Floating Crafts at all locations as at December 31, 2017.
 - Review and update the methodology for assessing on an annual basis, the asset values to reflect the current replacement cost.
 - Review the asset lives used to calculate depreciation etc. and suggest changes, where necessary, to obtain the best estimates of assets lives for the depreciation of assets valued at current replacement cost.
 - Review the indexation methodology for determining the revaluation surpluses on the fixed assets.
 - Advise on standard statements of accounting practice which affect accounting for property, Plant and equipment in Public Utilities.
4. The Procurement is being carried out in accordance with the requirement of Public Procurement Act 2003 Act 663 and the Public Procurement Amended Act 2016 (Act 914). The selection of Consultant will be done using the Quality and Cost Based Selection (QCBS).
5. Proposals are invited from eligible Ghanaian and Foreign-based Consultants, who have experience in similar projects to participate in the tendering process by submitting their Expressions of Interest (EOI) as follows;

GHANA GRID COMPANY LIMITED
EOI: PHYSICAL REVALUATION OF GRIDCo's FIXED ASSETS

**Addressed To:
Director, Finance
Ghana Grid Company Limited
P. O. Box CS 7979
Tema, Ghana**

Delivered To:
**Conference Room, GRIDCo Procurement
Ghana Grid Company Limited, (Located 2 kilometers off Tema Motorway
Roundabout to Aflao Road, near the Tema Steel Works).
Closing date and time: 15:00HRS GMT of Friday, March 24, 2017.**

6. The EOI will be evaluated using the under listed eligibility criteria. Consultants are required to submit proposals containing the following information, as well as relevant copies of certificates/document as evidence of their qualification:
 - Profile of Company or individual with relevant references.
 - Registered name, location and type of current business.
 - Experience of consulting staff in asset revaluation within the utility sector.
 - List of firms, the consultant has provided similar services in the past, as references.
 - Brief proposed methodology and time frame for project.
 - English Language proficiency.
 - Additional requirement for local firms; valid Tax Clearance Certificate, Valid SSNIT Clearance Certificate, Certificate of Incorporation, Certificate to Commence Business.
 - Any other information to underscore qualification for the project, including curriculum vitae (C.V.) of full time and part time technical and support staff, working with your firm with backgrounds relevant to the advertised services.
7. Consultants may associate or form a consortium to enhance qualifications.
8. GRIDCo undertakes not to disclose any information about any respondent to this call for EOI to any other respondent.
9. Only shortlisted consultancy Firms will be invited to submit their Technical and Financial Proposal.
10. Applicants are to submit their EOI in one (1) original and three (3) additional photocopies, all of which must be received by the stated closing date and time, to the above-mentioned address.
11. Electronic format (e-mail) submissions are not acceptable.
12. Interested Consultancy Firms may obtain information from the address above and on:
Telephone No. +233-303-308892, Fax: +233-303-318727, Email:
gridcoprocurement@gridcoqh.com