

**GRIDCO SIGNS CONTRACT PROPOSALS ON THE KPANDU-KADJEBI POWER
PROJECT WITH CG HOLDINGS**

Tema, May 18, 2011 -Ghana Grid Company Limited (GRIDCo) and CG Holdings of Belgium today signed the Contract Proposals of the Kpandu-Kadjebi Power Project extending the 69kV supply from existing Kpandu Substation to Kadjebi and the construction of a 69/34.5kV substation at Kadjebi.

The completion of this Project which involves the construction of 80km of 161kV transmission line to be initially operated at 69kV from Kpandu to Kadjebi, will immensely improve on the reliability of power supply to the Electricity Company of Ghana (ECG) to northern parts of the Volta Region.

Mr. Charles Darku, Chief Executive, signed for GRIDCo while Mr D. Deschuttere, an official of CG Holdings signed for the company.

Mr. Darku congratulated both teams for the work done on the Contract Proposals and added that communities in the Project area and stakeholders are eagerly awaiting the extension and improvement in power supply to these areas.

The contract sum of the Project which has a contract implementation period of 18 months, is just above 13.5 million Euros.

Mr Deschuttere said his company appreciates the eagerness of stakeholders to see an early completion of the Project and has therefore already appointed a Project Management Team.

Public Relations
19/05/11